



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,812,551,921
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

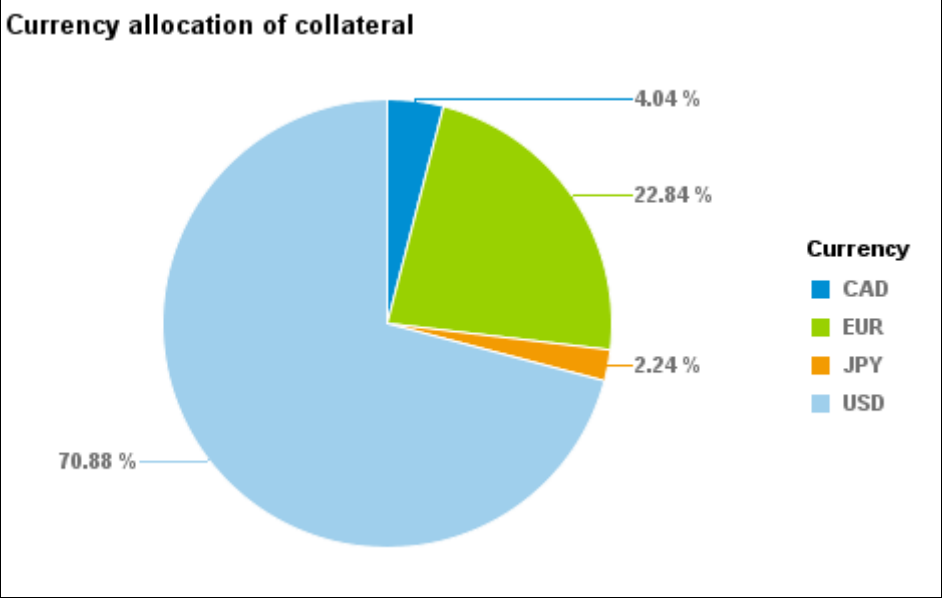
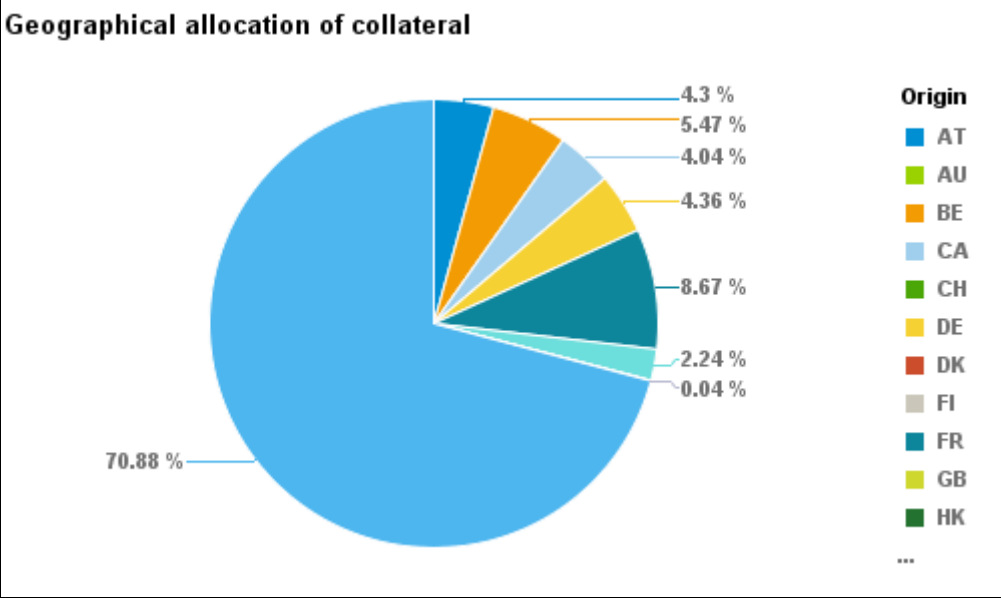
Securities lending data - as at 10/09/2025	
Currently on loan in USD (base currency)	42,639,352.07
Current percentage on loan (in % of the fund AuM)	0.55%
Collateral value (cash and securities) in USD (base currency)	54,055,962.06
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in USD (base currency)	69,300,909.56
12-month average on loan as a % of the fund AuM	2.14%
12-month maximum on loan in USD	127,607,341.34
12-month maximum on loan as a % of the fund AuM	8.82%
Gross Return for the fund over the last 12 months in (base currency fund)	96,259.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,982,009.03	2,325,123.36	4.30%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	3,668.00	4,302.99	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	24,459.85	28,694.21	0.05%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.63	0.74	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,444,281.05	1,694,306.91	3.13%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	41,625.00	48,830.88	0.09%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,004,592.98	1,178,502.51	2.18%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	58.58	68.73	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	951,366.74	688,365.00	1.27%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	951,749.21	688,641.73	1.27%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	47,799.51	34,585.52	0.06%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	278.57	201.56	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	951,455.14	688,428.96	1.27%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	55,076.20	39,850.59	0.07%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	54,684.27	39,567.01	0.07%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	2,244.47	1,624.00	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	1,004,045.89	1,177,860.71	2.18%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,001,650.04	1,175,050.10	2.17%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	5,058.02	5,933.63	0.01%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	957.86	1,123.68	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,377.25	103,676.62	0.19%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.58	1.85	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,239,145.99	1,453,660.02	2.69%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	354.25	415.58	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	1,991,226.51	2,335,936.52	4.32%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2.47	2.90	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,435.66	1,684.19	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	551,876.78	647,414.60	1.20%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	16,531.81	19,393.71	0.04%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	2,078.31	2,438.10	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	102,976.71	120,803.47	0.22%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	2,504,533.68	2,504,533.68	4.63%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	76,752,951.37	521,756.28	0.97%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	101,288,261.87	688,544.03	1.27%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	302.87	302.87	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	15,491.24	18,173.00	0.03%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	4,010.02	4,704.22	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	2,504,278.70	2,504,278.70	4.63%
US0162551016	ALIGN TECHNOLOGY ODSH ALIGN TECHNOLOGY	COM	US	USD	AAA	184.04	184.04	0.00%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	270.95	270.95	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,572,619.90	2,572,619.90	4.76%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,504,731.14	2,504,731.14	4.63%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	204,735.32	204,735.32	0.38%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	1,041,172.83	1,041,172.83	1.93%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	204,799.70	204,799.70	0.38%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	318.45	318.45	0.00%
US35137L2043	FOX ODSH FOX	COM	US	USD	AAA	204,806.68	204,806.68	0.38%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	297.81	297.81	0.00%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	204,893.15	204,893.15	0.38%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	2,504,544.67	2,504,544.67	4.63%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	2,504,634.60	2,504,634.60	4.63%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	204,673.86	204,673.86	0.38%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	2,504,287.96	2,504,287.96	4.63%
US8962391004	TRIMBLE ODSH TRIMBLE	COM	US	USD	AAA	204,762.38	204,762.38	0.38%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	520,423.16	520,423.16	0.96%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	98,961.56	98,961.56	0.18%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	34,358.40	34,358.40	0.06%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	75.04	75.04	0.00%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	519,245.86	519,245.86	0.96%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	40,299.06	40,299.06	0.07%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,185.22	1,185.22	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	3,242.87	3,242.87	0.01%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	1,178,496.76	1,178,496.76	2.18%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	18,304.69	18,304.69	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	199.59	199.59	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,042,501.10	1,042,501.10	1.93%
US91282CEZ05	UST 0.625 07/15/32 US TREASURY	GOV	US	USD	AAA	130,863.69	130,863.69	0.24%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	520,558.75	520,558.75	0.96%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	688,958.43	688,958.43	1.27%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	174,424.00	174,424.00	0.32%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,330,085.13	2,330,085.13	4.31%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	688,891.03	688,891.03	1.27%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	9,839.89	9,839.89	0.02%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,178,406.10	1,178,406.10	2.18%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,907,257.96	7,907,257.96	14.63%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	521,096.75	521,096.75	0.96%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	40,183.15	40,183.15	0.07%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	520,848.60	520,848.60	0.96%
US91282CLT61	UST 4.185 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	234,354.66	234,354.66	0.43%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	3,060.43	3,060.43	0.01%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	201.13	201.13	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	39,122.45	39,122.45	0.07%
						Total:	54,055,962.06	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	28,039,916.67
2	STANDARD CHARTERED BANK (PARENT)	7,533,352.96
3	Jefferies International Limited (Parent)	6,067,186.42
4	DEUTSCHE BANK AG (PARENT)	3,553,477.55
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,780,632.83